

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 2617

January 17, 2012

SUMMARY OF BILL: Changes the annual sales tax holiday from the first Friday in August through the following Sunday to the third Friday in July through the following Sunday.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- The current annual sales tax holiday runs for three days beginning on the first Friday of August and ending the following Sunday.
- Based on information provided by the Department of Revenue, any net change to state or local government revenue is expected to be not significant; any increase to state or local government expenditures is also considered to be not significant.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise".

Lucian D. Geise, Executive Director

/rnc